



Liberty Homes

Rent payments Versus Mortgage P&I Payments

If the Monthly Rent is You're paying the following in RENT								
	1 Year	2 Year	3 Year	5 Year	10 year	15 year	20 year	25 Year	30 year
\$700	\$8,400	\$16,800	\$25,200	\$42,000	\$84,000	\$126,000	\$168,000	\$210,000	\$252,000
\$800	\$9,600	\$19,200	\$28,800	\$48,000	\$96,000	\$144,000	\$192,000	\$240,000	\$288,000
\$900	\$10,800	\$21,600	\$32,400	\$54,000	\$108,000	\$162,000	\$216,000	\$270,000	\$324,000
\$1,000	\$12,000	\$24,000	\$36,000	\$60,000	\$120,000	\$180,000	\$240,000	\$300,000	\$360,000
\$1,100	\$13,200	\$26,400	\$39,600	\$66,000	\$132,000	\$198,000	\$264,000	\$330,000	\$396,000
\$1,200	\$14,400	\$28,800	\$43,300	\$72,000	\$144,000	\$216,000	\$288,000	\$360,000	\$432,000
\$1,300	\$15,600	\$31,200	\$46,800	\$78,000	\$156,000	\$234,000	\$312,000	\$390,000	\$468,000
\$1,400	\$16,800	\$33,600	\$50,400	\$84,000	\$168,000	\$252,000	\$336,000	\$420,000	\$504,000
\$1,500	\$18,000	\$36,000	\$54,000	\$90,000	\$180,000	\$270,000	\$360,000	\$450,000	\$540,000
\$1,600	\$19,200	\$38,400	\$57,600	\$96,000	\$192,000	\$288,000	\$384,000	\$480,000	\$576,000
\$1,700	\$20,400	\$40,800	\$61,200	\$102,000	\$204,000	\$306,000	\$408,000	\$510,000	\$612,000

Monthly Payments of Principal and Interest Only- 30 year Term

Interest Rate	Mortgage Loan Amount									
	\$150,000	\$200,000	\$250,000	\$300,000	\$350,000	\$400,000	\$500,000	\$600,000	\$700,000	\$800,000
4.00	\$716.12	\$954.83	\$1193.54	\$1432.25	\$1670.95	\$1909.66	\$2387.08	\$2864.49	\$3341.91	\$3819.32
4.25	\$737.91	\$983.88	\$1229.85	\$1475.82	\$1721.79	\$1967.76	\$2459.70	\$2951.64	\$3443.58	\$3935.52
4.50	\$760.03	\$1013.37	\$1266.71	\$1520.06	\$1773.40	\$2026.74	\$2533.43	\$3040.11	\$3546.80	\$4053.48
4.75	\$782.47	\$1043.29	\$1304.12	\$1564.94	\$1825.77	\$2086.59	\$2608.24	\$3129.88	\$3651.53	\$4173.87
5.00	\$805.23	\$1073.64	\$1342.05	\$1610.46	\$1878.88	\$2147.29	\$2684.11	\$3220.92	\$3757.76	\$4294.58
5.25	\$828.31	\$1104.41	\$1380.51	\$1656.61	\$1932.71	\$2208.81	\$2761.02	\$3313.22	\$3865.42	\$4417.62
5.50	\$851.68	\$1135.58	\$1419.47	\$1703.37	\$1987.26	\$2271.16	\$2838.95	\$3406.74	\$3974.52	\$4542.32
5.75	\$875.36	\$1167.15	\$1458.93	\$1750.72	\$2042.50	\$2334.29	\$2917.86	\$3501.44	\$4085.00	\$4668.58
6.00	\$899.33	\$1199.10	\$1498.88	\$1798.65	\$2098.43	\$2398.20	\$2997.75	\$3597.30	\$4196.86	\$4796.40
6.25	\$923.58	\$1231.43	\$1539.29	\$1847.15	\$2155.01	\$2462.87	\$3078.59	\$3694.30	\$4310.02	\$4925.74
6.50	\$948.10	\$1264.14	\$1580.17	\$1896.20	\$2212.24	\$2528.27	\$3160.34	\$3792.40	\$4424.48	\$5056.54
6.75	\$972.90	\$1297.20	\$1621.50	\$1945.79	\$2270.09	\$2594.39	\$3242.99	\$3891.58	\$4540.10	\$5188.78
7.00	\$997.95	\$1330.60	\$1663.26	\$1995.91	\$2328.56	\$2661.21	\$3326.51	\$3991.82	\$4657.12	\$5322.42
7.25	\$1023.26	\$1364.35	\$1705.44	\$2046.53	\$2387.62	\$2728.71	\$3410.88	\$4093.06	\$4775.24	\$5457.42
7.50	\$1048.82	\$1398.43	\$1748.04	\$2097.64	\$2447.25	\$2796.86	\$3496.07	\$4195.28	\$4894.50	\$5593.74

Tips for New Home Buyers

- 1) Be sure to use a licensed agent who is also a member of the Board of Realtors. The services of a professional Real Estate agent are free to you. The seller pays all sales commissions.
- 2) When figuring the financial impact of purchasing a home, always consider the tax benefits.
- 3) You are not just buying property you are buying life style.